

10 October 2025

TO: Whom It May Concern

**CERTIFICATE OF INSURANCE REFERENCE:
C24/SUND/G/017**

THIS IS TO CERTIFY that as insurance brokers we have placed insurance with Underwriters at Lloyd's and/or certain insurance companies who have authorised us to issue this certificate on their behalf in the name of **SUNDAIR GmbH and/or FLY AIR41 AIRWAYS D.O.O.** (the Insured) covering their fleet of aircraft against the following risks and up to the limits stated whilst operating Worldwide excluding Russia, Belarus, Ukraine, Crimea, Iran, North Korea and Syria. However, coverage is granted (a) for the overflight of any excluded country where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations; or (b) in circumstances where an insured Aircraft has landed in an excluded country as a direct consequence and exclusively as a result of force majeure. However Worldwide in respect of Products Legal Liability

Combined single limit (bodily injury/property damage) of at least USD750,000,000 any one occurrence, any one aircraft and in the annual aggregate in respect of products liability.

Pursuant to Articles 21 and 22 of the Montreal Convention of 1999; Articles 6 and 7 of Regulation (EC) No. 785/2004; and in accordance with 103 LuftVZO (air navigation certification order) combined with 45-47 LuftVG (air navigation act), the above combined single limit is sufficient to cover the sum of the following amounts of insurance:

- SDR 300,000,000 per occurrence for aircraft third party bodily injury and property damage.
- SDR 250,000 per passenger for bodily injury.
- SDR 6,303 for delay in carriage of passengers arising from an insured occurrence, damages otherwise arising are self-insured by the Insured.
- SDR 1,519 for damage to baggage and delay in carriage of baggage from an insured occurrence, damages otherwise arising are self-insured by the Insured.
- SDR 26 per kilogram for damage to cargo.

Coverage for war, terrorism and allied perils under third party legal liability is pursuant to Regulation (EC) 785/2004 article 7 and limited to USD350,000,000 any one occurrence and in the annual aggregate in respect of coverage provided by AVN 52E. Coverage for war, terrorism and allied perils under third party legal liability pursuant to Regulation (EC) 785/2004 article 7 in excess of USD350,000,000 is covered as per attached appendix to this certificate.

2 rue des Girondins, L-1626 Luxembourg, Grand Duchy of Luxembourg
www.howdenspecialty.com

IT IS FURTHER CERTIFIED that the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 21 and 22 of the Montreal Convention of 1999; Articles 6 and 7 of Regulation (EC) No. 785/2004; and in accordance with 103 LuftVZO (air navigation certification order) combined with 45-47 LuftVG (air navigation act), based on: (a) the policy being insured in USD and any rate of exchange movement between USD and Special Drawing Rights during the period of the insurance shall not exceed the combined single limit and third party war, terrorism and allied perils limits evidenced hereby, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurance.

Subject to the coverage, terms, conditions, limitations, exclusions, excesses and cancellation provisions of the relative policies as held on file with Howden Specialty which are in force from 10 October 2025 until 30 November 2025 both days inclusive standard time at the address of the Insured.

Please note that the coverage evidenced herein and the payment of any claims under such coverage shall not contravene any applicable embargo or sanction, breach of which would render such coverage or payment unlawful.



AUTHORISED SIGNATORY
HOWDEN SPECIALTY

SEVERAL LIABILITY NOTICE – The subscribing Insurer's obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual operations. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations. Subject to (Re)Insurers Liability Clause LMA 3333.

Appendix to Certificate number **C24/SUND/G/017**

We hereby certify that the coverage detailed in the attached certificate includes war, terrorism and allied perils in accordance with the Extended Coverage Endorsement (Aviation Liabilities) AVN52E deleting all paragraphs other than (b) of the War, Hi-jacking and Other Perils Exclusion Clause AVN48B, but aircraft third party, cargo and mail whilst not on board an aircraft and aviation general third party legal liability is subject to an overall sub-limit of USD350,000,000 any one occurrence and in the annual aggregate for all aircraft and aviation operations combined. This sub-limit is part of the combined single limit detailed in the attached certificate and not in addition thereto and does not apply to cargo and mail whilst on board an aircraft, passengers and passenger baggage legal liability.

Furthermore, a separate excess third party war, terrorism and allied perils legal liability insurance has been placed to provide a limit of USD400,000,000 any one occurrence and in the annual aggregate for all aircraft and aviation operations combined excess of the sub-limit above. This combination provides for an overall maximum total limit for third party war, terrorism and allied perils legal liability of USD750,000,000 any one occurrence and in the annual aggregate over both insurances at inception.

Subject to the policy coverage, terms, conditions, limitations, exclusions, excesses and cancellation provisions of the relative policies.

Please note that the coverage evidenced herein and the payment of any claims under such coverage shall not contravene any applicable embargo or sanction, breach of which would render such coverage or payment unlawful.



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SEVERAL LIABILITY NOTICE – The subscribing Insurer's obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual operations. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations. Subject to (Re)Insurers Liability Clause LMA 3333.